

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§ Chapter 11
	§
P&P Construction Group, LLC, et al.,	§ Case No. 23-90292
	§
Debtors.	§ Jointly Administered

NOTICE OF FILING OF PROPOSED BUDGET

The above-captioned debtors and debtors in possession (the “**Debtors**”) hereby file their proposed budget for the hearing on May 22, 2023 on the pending *Debtors’ Emergency Motion for Interim and Final Orders Authorizing Use of Cash Collateral and Granting Certain Adequate Protection in Connection Therewith* [Docket No. 23], which is the same budget attached to the Debtors’ *Second Interim Cash Collateral Order* Docket No. 123]. This is denoted as “Exhibit 2” on the Debtors’ *Witness & Exhibit List* [Docket No. 144] filed May 18, 2023.

Dated: May 22, 2023
Dallas, Texas

Respectfully submitted,

REED SMITH LLP

/s/ Michael P. Cooley
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CERTIFICATE OF SERVICE

I certify that on May 22, 2023 a true and correct copy of the foregoing document was served via the Court's Electronic Case Filing (ECF) system on all parties registered to receive electronic service in these cases.

/s/ Michael P. Cooley

Michael P. Cooley

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Week Ending 5/12/23	Week Ending 5/19/23	Week Ending 5/26/23	Week Ending 6/2/23	Week Ending 6/9/23	Week Ending 6/16/23	Week Ending 6/23/23	Week Ending 6/30/23	Week Ending 7/7/23	Week Ending 7/14/23	Week Ending 7/21/23	Week Ending 7/28/23	Week Ending 8/4/23
Revenue	\$1,135,370	\$1,135,370	\$1,135,370	\$1,007,951	\$1,007,951	\$1,007,951	\$1,007,951	\$1,007,951	\$878,067	\$878,067	\$878,067	\$878,067	\$685,270
Accounts Payable	\$681,222	\$681,222	\$681,222	\$604,771	\$604,771	\$604,771	\$604,771	\$604,771	\$526,840	\$526,840	\$526,840	\$526,840	\$411,162
Payroll Equivalents	\$56,768	\$56,768	\$56,768	\$50,398	\$50,398	\$50,398	\$50,398	\$50,398	\$43,903	\$43,903	\$43,903	\$43,903	\$34,264
Billings	\$0	\$0	\$0	\$4,794,708	\$0	\$0	\$0	\$4,994,333	\$0	\$0	\$0	\$0	\$5,031,000
Retainage Billed	\$0	\$0	\$0	\$125,631	\$0	\$0	\$0	\$224,143	\$0	\$0	\$0	\$0	\$209,385
Total Billings	\$0	\$0	\$0	\$4,920,339	\$0	\$0	\$0	\$5,218,477	\$0	\$0	\$0	\$0	\$5,240,385
Cash Receipts													
Collections - Active Jobs													
432	\$0	\$0	\$0	\$829,116	\$0	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$2,000,000
439	\$0	\$0	\$0	\$0	\$475,712	\$0	\$0	\$0	\$1,809,000	\$0	\$0	\$0	\$0
440	\$0	\$0	\$0	\$0	\$260,305	\$0	\$0	\$0	\$889,000	\$0	\$0	\$0	\$0
441	\$414,820	\$0	\$0	\$0	\$207,488	\$0	\$0	\$0	\$527,000	\$0	\$0	\$0	\$0
442	\$0	\$247,197	\$0	\$0	\$0	\$69,708	\$0	\$0	\$0	\$69,708	\$0	\$0	\$0
Collections - Inactive Jobs													
429	\$105,924	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
430	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
434	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retention Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125,631	\$0	\$0	\$0	\$0
Total Cash Receipts	\$520,744	\$247,197	\$0	\$829,116	\$943,505	\$69,708	\$0	\$1,500,000	\$3,350,631	\$69,708	\$0	\$0	\$2,000,000
Variable Cash Disbursements													
Accounts Payable	(\$150,000)	(\$504,162)	(\$681,222)	(\$681,222)	(\$681,222)	(\$604,771)	(\$604,771)	(\$604,771)	(\$604,771)	(\$604,771)	(\$526,840)	(\$526,840)	(\$526,840)
Payroll Equivalents (Subcontractors)	(\$56,768)	(\$56,768)	(\$56,768)	(\$50,398)	(\$50,398)	(\$50,398)	(\$50,398)	(\$50,398)	(\$43,903)	(\$43,903)	(\$43,903)	(\$43,903)	(\$34,264)
	(\$206,768)	(\$560,931)	(\$737,990)	(\$731,619)	(\$731,619)	(\$655,168)	(\$655,168)	(\$655,168)	(\$648,674)	(\$648,674)	(\$570,744)	(\$570,744)	(\$561,104)
Fixed Cash Disbursements													
Payroll, Including Payroll Taxes & 401k	(\$270,000)	(\$270,000)	(\$300,000)	(\$270,000)	(\$270,000)	(\$270,000)	(\$270,000)	(\$300,000)	(\$270,000)	(\$270,000)	(\$270,000)	(\$300,000)	(\$270,000)
Rent	\$0	\$0	\$0	\$13,450	\$0	\$0	\$0	\$0	\$13,450	\$0	\$0	\$0	\$13,450
Medical Benefits	\$0	\$0	\$0	(\$95,000)	\$0	\$0	\$0	\$0	(\$95,000)	\$0	\$0	\$0	(\$95,000)
ADP Fees	\$0	\$0	\$0	(\$4,000)	\$0	\$0	\$0	\$0	(\$4,000)	\$0	\$0	\$0	(\$4,000)
WEX - HSA	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)
Stellar Loan interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stellar Revolver interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BankFinancial interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Komatsu interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
First Insurance Funding	(\$41,321)	(\$41,321)	\$0	\$0	\$0	(\$41,321)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alliant Insurance	(\$178,544)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Workers Compensation	\$0	(\$15,000)	\$0	\$0	\$0	(\$15,000)	\$0	\$0	\$0	\$0	(\$15,000)	\$0	\$0
Other	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)	(\$12,500)
Total Disbursements	(\$710,433)	(\$901,052)	(\$1,051,790)	(\$1,127,869)	(\$1,015,419)	(\$995,289)	(\$938,968)	(\$968,968)	(\$1,044,924)	(\$932,474)	(\$869,544)	(\$884,544)	(\$957,354)
Net Cash Flow From Operations	(\$189,689)	(\$653,855)	(\$1,051,790)	(\$298,753)	(\$71,914)	(\$925,581)	(\$938,968)	\$531,032	\$2,305,707	(\$862,766)	(\$869,544)	(\$884,544)	\$1,042,646
Non-Operating Cash Flow													
Critical Vendors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Expenses	\$0	(\$150,000)	\$0	\$0	\$0	(\$150,000)	\$0	\$0	\$0	(\$150,000)	\$0	\$0	\$0
Capital Expenditures	(\$234,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,100,000	\$0	\$0	\$0
Cash from (to) Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,100,000)	\$0	\$0	\$0
Net Cash Flow	(\$423,689)	(\$803,855)	(\$1,051,790)	(\$298,753)	(\$71,914)	(\$1,075,581)	(\$938,968)	\$531,032	\$2,305,707	(\$1,012,766)	(\$869,544)	(\$884,544)	\$1,042,646
Beginning Cash	\$4,794,820	\$4,371,131	\$3,567,276	\$2,515,486	\$2,216,732	\$2,144,818	\$1,069,237	\$130,269	\$661,301	\$2,967,007	\$1,954,242	\$1,084,698	\$200,155
Ending Cash	\$4,371,131	\$3,567,276	\$2,515,486	\$2,216,732	\$2,144,818	\$1,069,237	\$130,269	\$661,301	\$2,967,007	\$1,954,242	\$1,084,698	\$200,155	\$1,242,801
Accounts Receivable Beginning	\$2,610,271	\$2,089,526	\$1,842,329	\$6,637,038	\$5,807,922	\$4,864,417	\$4,794,708	\$9,789,042	\$8,289,042	\$5,064,042	\$4,994,333	\$4,994,333	\$10,025,333
Accounts Receivable Ending	\$2,089,526	\$1,842,329	\$1,842,329	\$5,807,922	\$4,864,417	\$4,794,708	\$4,794,708	\$8,289,042	\$5,064,042	\$4,994,333	\$4,994,333	\$4,994,333	\$8,025,333

